

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 September, 2017 (inclusive)
KGS '000

	30.09.2017	30.09.2016	31.12.2016
ASSETS			
Cash	1 176 820	1 186 237	1 187 798
Due from National Bank of Kyrgyz Republic	3 017 767	4 094 718	4 509 391
Due from banks	3 861 929	7 836 792	7 249 208
Held to maturity securities	4 528 787	1 340 879	1 853 258
Amounts receivable under reverse repurchase agreements	60 470	-	-
Loans to banks and other financial institutions	20 788	86 540	24 485
Provisions for losses on loans to banks and other financial institutions	(431)	(345)	(505)
Loans to banks and other financial institutions, net	20 357	86 195	23 980
Loans to customers	9 850 068	9 641 326	9 466 760
Provisions for losses on loans to customers	(914 102)	(839 031)	(964 227)
Loans to customers, net	8 935 965	8 802 295	8 502 533
Fixed assets	611 282	603 132	623 444
Intangible assets	140 196	127 935	140 811
Investments in associate	127 887	105 901	110 564
Other assets	831 119	687 238	659 386
Total assets	23 312 578	24 871 321	24 860 374
LIABILITIES			
Deposits and balances from banks and other financial institutions	265 281	338 543	148 635
Current accounts and deposits from customers	14 905 922	15 157 537	15 476 202
Current accounts and deposits of Government Agencies and local authorities of KR	785 274	1 169 145	1 266 849
Loans payable to National Bank of Kyrgyz Republic	856 762	712 676	644 855
Other borrowed funds	1 272 279	2 345 397	2 126 792
Subordinated Debt	111 726	109 528	102 630
Debt securities issued	99 466	248 314	276 655
Income tax payable	1 656	6 278	-
Other liabilities	752 652	645 970	689 628
Total liabilities	19 051 019	20 733 388	20 732 246
SHAREHOLDERS' FUNDS			
Share capital	1 201 524	1 188 856	1 211 527
Share premium	33 986	33 628	34 269
Retained earnings and other reserves for general banking risks	2 741 115	2 598 628	2 648 813
Current year income/ loss	160 236	195 679	109 957
Cumulative translation reserve	(24 515)	(11 451)	(15 781)
Total equity attributable to Group shareholders	4 112 346	4 005 338	3 988 784
Non-controlling interest	149 213	132 595	139 344
Total equity	4 261 559	4 137 933	4 128 128
Total liabilities and equity	23 312 578	24 871 321	24 860 374

Chief Executive Officer



Kwang Young Choi

Chief Finance Officer

Mansoor Ali Halari

Chief accountant

Cholpon Suvanbekova

Financial report of CJSC "Kyrgyz Investment and Credit Bank", as well as its appendixes can be obtained in Head Office, branches and sub-branches of CJSC "Kyrgyz Investment and Credit Bank".

Registered address of Head Office: 720040, Bishkek, Erkindik blvd., 21

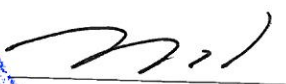
CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
as at 30 September, 2017 (inclusive)

KGS '000

	30.09.2017	30.09.2016
Interest income	1 291 601	1 325 479
Interest expense	(560 641)	(581 701)
Net interest income before impairment losses on interest bearing assets	730 961	743 778
Impairment losses on interest bearing assets	55 880	(57 710)
Net interest income	786 841	686 068
Fee and commission income	227 545	194 819
Fee and commission expense	(91 355)	(79 301)
Net foreign exchange income	143 557	133 798
Share of profit in associate	20 261	6 369
Other operating income	31 110	34 834
Impairment losses on other transactions	(178 492)	(20 902)
Net non-interest income	152 627	269 617
Reserves for non-income taxes		
Operating income	939 467	955 685
Operating expense	(747 830)	(732 698)
Operating profit	191 638	222 987
Other non-operating income and expense		
Profit before income tax	191 638	222 987
Income tax expense	(21 499)	(27 973)
Profit for the period	170 139	195 014
Foreign currency translation differences	(7 700)	17 738
Total comprehensive income for the period	162 439	212 752
Profit attributable to:		
Equity holders of the Group	160 236	195 679
Non-controlling interest	9 903	(664)
	170 139	195 014
Total comprehensive income attributable to:		
Equity holders of the Group	151 371	205 497
Non-controlling interest	11 067	7 255
	162 439	212 752

Chief Executive Officer



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Chief Finance Officer

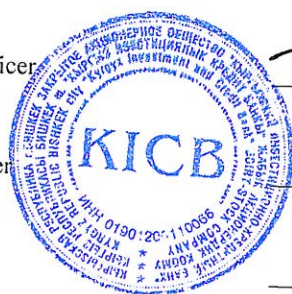


Mansoor Ali Halari

Chief accountant



Cholpon Suvanbekova





CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS
as at 30 September, 2017 (inclusive)
KGS '000

	30.09.2017	30.09.2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts		
Interest payments	1 286 456	1 264 732
Fee and commission receipts	(524 458)	(561 883)
Fee and commission payments	222 904	194 542
Net receipts from foreign exchange	(98 844)	(80 135)
Other income receipts	150 541	165 752
General and other administrative expenses	34 343	32 510
	(621 009)	(641 136)
(Increase)/decrease in operating assets		
Reverse repurchase agreements		
Loans to customers	(60 480)	-
Other assets	(679 794)	1 243 789
	(26 760)	232 190
Increase/(decrease) in operating liabilities		
Deposits and balances from banks and other financial institutions		
	113 202	(676 673)
Current accounts and deposits from customers		
Other liabilities	(977 486)	2 467 142
	(28 224)	149 743
Net cash from/(used in) operating activities before income tax paid	(1 209 608)	3 790 572
Income tax paid		
	(5 770)	1 984
Cash flows from/(used in) operations	(1 215 378)	3 792 555
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investments in securities		
	(29 232 135)	(7 536 835)
Repayment of investments in securities		
	26 546 454	7 009 371
Purchases of property, equipment and intangible assets		
	(100 426)	(50 679)
Proceeds on sale of property, equipment and intangible assets		
	-	314
Cash flows from investing activities	(2 786 107)	(577 830)
CASH FLOWS FROM FINANCING ACTIVITIES		
Placement of debt securities issued		
	-	108 306
Redemption of debt securities issued		
	(178 325)	-
Repayment of subordinated debt		
	(2 058)	(2 174)
Receipt of other borrowed funds		
	1 264 749	1 880 285
Repayment of other borrowed funds		
	(1 928 797)	(2 359 407)
Proceeds on additional issue of shares by subsidiary that does not involve loss of control		
	-	48 104
Dividends paid		
	-	(61 970)
Cash flows (used in)/from financing activities	(844 431)	(386 857)
Net increase in cash and cash equivalents	(4 845 917)	2 827 869
Effect of changes in exchange rates on cash and cash equivalents		
	(43 964)	(1 398 325)
Cash and cash equivalents at the beginning of the year		
	12 946 397	11 688 203
Cash and cash equivalents at the end of the period	8 056 516	13 117 747

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
as at 30 September, 2017 (inclusive)
KGS '000

	Share capital	Share premium	Retained earning and other reserves for general banking risks	Cumulative translation reserve	Total equity attributable to Group shareholders	Non-controlling interest	Total
December 31, 2015	1 328 238	37 570	2 972 527	(19 459)	4 318 876	81 978	4 400 854
Total comprehensive income	-	-	195 679	-	195 679	-	195 679
Foreign currency translation differences	(139 382)	(3 943)	(311 930)	8 008	(447 247)	3 178	(444 069)
Non-controlling interest	-	-	-	-	-	(664)	(664)
Change in non-controlling interest related to increase in share capital of subsidiary	-	-	-	-	-	48 104	48 104
Dividends paid	-	-	(61 970)	-	(61 970)	-	(61 970)
September 30, 2016	1 188 856	33 628	2 794 306	(11 451)	4 005 338	132 595	4 137 933
December 31, 2016	1 211 527	34 269	2 758 770	(15 781)	3 988 784	139 344	4 128 128
Total comprehensive income	-	-	160 236	-	160 236	-	160 236
Foreign currency translation differences	(10 003)	(283)	(17 654)	(8 733)	(36 673)	(34)	(36 708)
Non-controlling interest	-	-	-	-	-	9 903	9 903
Dividends paid	-	-	-	-	-	-	-
September 30, 2017	1 201 524	33 986	2 901 351	(24 515)	4 112 346	149 213	4 261 559



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INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS
as at 30 September, 2017 (inclusive)

Title of economic standards and requirements	Ratios	Specified value of ratios	The actual value of ratios
Maximum single exposure risk	K1.1	not more than 20%	12,0%
Maximum single exposure to one related party or group of related parties risk	K1.2	not more than 15%	0,1%
Maximum interbank placements risk	K1.3	not more than 30%	6,9%
Maximum interbank placements to one related bank or group of related banks	K1.4	not more than 15%	0,4%
Capital Adequacy ratio	K2.1	not less than 12%	29,4%
Capital Tier 1 Adequacy ratio	K2.2	not less than 6%	27,1%
Leverage ratio	K2.3	not less than 8%	17,6%
Liquidity ratio	K3	not less than 45%	76,7%
Total number of days with violation of open long FX position	K4.2	not more than 10%	-
Total number of days with violation of open short FX position	K4.3	not more than 10%	-
Capital buffer		not less than 20%	29,4%

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