

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 September 2022 (inclusive)

KGS '000

	30.09.2022	30.09.2021	31.12.2021
ASSETS			
Cash	2 253 915	1 468 396	1 775 226
Due from National Bank of Kyrgyz Republic	3 880 559	3 402 018	3 436 774
Provisions for losses on due from National Bank of Kyrgyz Republic (1)	0	0	0
Due from National Bank of Kyrgyz Republic, net	3 880 559	3 402 018	3 436 774
Due from banks	15 251 257	11 630 034	11 884 603
Provisions for losses on due from banks (2)	(21 147)	(8 479)	(8 476)
Due from banks, net	15 230 110	11 621 555	11 876 127
Held to maturity securities	2 828 398	4 444 964	3 655 881
Provisions for losses on held to maturity securities (3)	0	0	0
Held to maturity securities, net	2 828 398	4 444 964	3 655 881
Amounts receivable under reverse repurchase agreements	0	0	0
Loans to banks and other financial institutions	229 931	282 405	265 228
Provisions for losses on loans to banks and other financial institutions (4)	(4 599)	(7 909)	(9 826)
Loans to banks and other financial institutions, net	225 332	274 495	255 402
Loans to customers	15 121 411	15 455 041	16 429 640
Provisions for losses on loans to customers (5)	(1 382 079)	(1 540 997)	(1 802 974)
Loans to customers, net	13 739 332	13 914 044	14 626 667
Fixed assets	1 291 115	1 278 589	1 314 906
Intangible assets	255 555	296 818	335 984
Right-of-use assets	194 130	106 055	214 000
Investments in associate	381 125	315 975	333 020
Other assets	1 416 992	1 231 974	1 270 370
Total assets	41 696 564	38 354 883	39 094 357
LIABILITIES			
Deposits and balances from banks and other financial institutions	655 296	675 239	693 032
Current accounts and deposits from customers	26 374 024	24 816 320	25 310 507
Accounts of and loans from Government Agencies and local authorities of KR	2 533 266	852 081	876 544
Loans payable to National Bank of Kyrgyz Republic	-	208 747	168 986
Other borrowed funds	2 713 902	3 252 683	3 396 448
Subordinated Debt	84 683	113 762	107 411
Debt securities issued	154 068	0	42 540
Lease liabilities	213 550	114 991	223 541
Income tax payable	56 306	8 867	7 660
Other liabilities	1 605 209	1 689 855	1 744 370
Total liabilities	34 390 303	31 732 545	32 571 039
SHAREHOLDERS' FUNDS			
Share capital	1 403 201	1 483 837	1 483 276
Share premium	39 691	41 971	41 956
Retained earnings and other reserves	4 647 840	4 486 113	4 488 114
Current year income/ loss	1 054 455	465 058	370 424
Cumulative translation reserve	(68 139)	(70 972)	(78 759)
Total equity attributable to Group shareholders	7 077 048	6 406 008	6 305 009
Non-controlling interest	229 213	216 330	218 308
Total equity	7 306 261	6 622 338	6 523 317
Total liabilities and equity	41 696 564	38 354 883	39 094 357

Provisions based on NBKR requirements:

(1) Provisions for losses on due from National Bank of Kyrgyz Republic	0	0	0
(2) Provisions for losses on due from banks	(21 147)	(8 479)	(8 476)
(3) Provisions for losses on held to maturity securities	0	0	0
(4) Provisions for losses on loans to banks and other financial institutions	(4 599)	(7 909)	(9 826)
(5) Provisions for losses on loans to customers	(1 382 079)	(1 540 997)	(1 802 974)

Chief accountant

Cholpon Suvanbekova

Chief Finance Officer

Nuridin Ilebaev

Chief Executive Officer

Arif Ali

Financial report of CJSC "Kyrgyz Investment and Credit Bank", as well as its appendixes can be obtained in Head Office, branches and sub-branches of CJSC "Kyrgyz Investment and Credit Bank".

Registered address of Head Office: 720040, Bishkek, Erkindik blvd., 21

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
as at 30 September 2022 (inclusive)
KGS '000

	30.09.2022	30.09.2021
Interest income	1 971 573	1 924 564
Interest expense	(801 523)	(765 505)
Net interest income before impairment losses on interest bearing assets	1 170 050	1 159 059
Impairment losses on interest bearing assets	217 230	124 366
Net interest income	1 387 280	1 283 426
Fee and comission income	533 496	364 745
Fee and comission expense	(286 180)	(207 271)
Net foreign exchange income	733 766	179 308
Share of profit in associate	88 299	18 992
Other operating income	76 070	64 215
Impairment losses on other transactions	(135 229)	(21 695)
Net non-interest income	1 010 223	398 294
Reserves for non-income taxes		
Operating income	2 397 503	1 681 719
Operating expense	(1 210 261)	(1 147 881)
Operating profit	1 187 242	533 838
Other non-operating income and expense		
Profit before income tax	1 187 242	533 838
Income tax expense	(125 416)	(55 985)
Profit for the period	1 061 826	477 852
Foreign currency translation differences	15 570	(6 673)
Total comprehensive income for the period	1 077 396	471 179
Profit attributable to:		
Equity holders of the Group	1 054 455	465 058
Non-controlling interest	7 370	12 795
	1 061 826	477 852
Total comprehensive income attributable to:		
Equity holders of the Group	1 057 092	462 755
Non-controlling interest	20 304	8 424
	1 077 396	471 179
For information:		
Profir per share of Equity holders of the Group	6	3
Profit for the period based on NBKR requirements:	1 061 826	477 852

Chief accountant



Cholpon Suvanbekova

Chief Finance Officer

Nurdin Ilebaev

Chief Executive Officer

Arif Ali

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS

as at 30 September 2022 (inclusive)

KGS '000

	30.09.2022	30.09.2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts	1 981 981	1 941 778
Interest payments	(772 526)	(743 549)
Fee and commission receipts	533 155	370 322
Fee and commission payments	(345 375)	(264 720)
Net receipts from foreign exchange	817 614	177 868
Other income receipts	81 200	69 462
General and other administrative expenses	(981 365)	(954 703)
(Increase)/decrease in operating assets		
Reverse repurchase agreements	0	0
Loans to customers	5 487 837	(73 592)
Other assets	(158 095)	(91 781)
Increase/(decrease) in operating liabilities		
Deposits and balances from banks and other financial institutions	(68 972)	(2 464)
Current accounts and deposits from customers	(3 673 376)	837 079
Other liabilities	334 210	151 283
Net cash from/(used in) operating activities before income tax paid	3 236 289	1 416 986
Income tax paid	(144 818)	(43 346)
Cash flows from/(used in) operations	3 091 471	1 373 639
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary, net of cash received	54 600	(462 509)
Receipt of dividends from associated companies	20 867	7 624
Purchase of investments in securities	(51 202 833)	(44 739 025)
Repayment of investments in securities	51 661 020	45 365 233
Purchases of property, equipment and intangible assets	(138 436)	(80 311)
Proceeds on sale of property, equipment and intangible assets	0	0
Cash flows from investing activities	340 617	553 520
CASH FLOWS FROM FINANCING ACTIVITIES		
Placement of debt securities issued	185 794	0
Redemption of debt securities issued	0	0
Repayment of subordinated debt	(22 712)	-8 777
Receipt of other borrowed funds	1 197 262	1 055 796
Repayment of other borrowed funds	(1 181 484)	(660 629)
Dividends paid	0	0
Cash flows (used in)/from financing activities	178 860	386 391
Net increase in cash and cash equivalents	3 610 948	2 313 551
Effect of changes in exchange rates on cash and cash equivalents	678 179	(91 355)
Cash and cash equivalents at the beginning of the year	17 096 603	14 278 252
Cash and cash equivalents at the end of the period	21 385 730	16 500 448

Chief accountant



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Cholpon Suvanbekova

Chief Finance Officer

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Nurdin Ilebaev

Chief Executive Officer

Arif Ali

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
as at 30 September 2022 (inclusive)
KGS '000

	Share capital	Share premium	Retained earning and other reserves for general banking risks	Cumulative translation reserve	Total equity attributable to Group shareholders	Non-controlling interest	Total
31 December 2020	1 446 372	40 912	4 359 498	(67 851)	5 778 930	203 572	5 982 502
Total comprehensive income	0	0	465 058	0	465 058	0	465 058
Foreign currency translation differences	37 466	1 060	126 615	(3 121)	162 020	(37)	161 983
Non-controlling interest	0	0	0	0	0	12 795	12 795
Dividends paid	0	0	0	0	0	0	0
30 September 2021	1 483 837	41 971	4 951 171	(70 972)	6 406 008	216 330	6 622 338
31 December 2021	1 483 276	41 956	4 858 537	(78 759)	6 305 009	218 308	6 523 317
Total comprehensive income	0	0	1 054 455	0	1 054 455	0	1 054 455
Income from a business combination under common control	0	0	54 600	0	54 600	0	54 600
Foreign currency translation differences	(80 075)	(2 265)	(265 297)	10 619	(337 017)	3 535	(333 482)
Non-controlling interest	0	0	0	0	0	7 370	7 370
Dividends paid	0	0	0	0	0	0	0
30 September 2022	1 403 201	39 691	5 702 296	(68 139)	7 077 048	229 213	7 306 261

Chief accountant

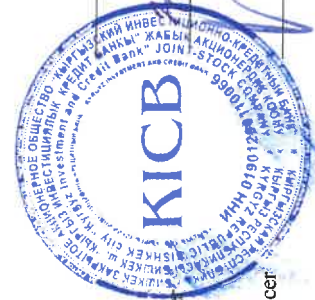
Cholpon Suvanbekova

Chief Finance Officer

Nurdin Iiebaev

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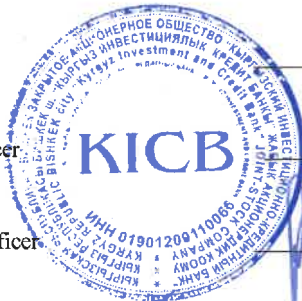


CJSC "Kyrgyz Investment and Credit Bank"

**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS
as at 30 September 2022 (inclusive)**

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	7,9%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0,1%
Maximum interbank placements risk (K1.3)	not more than 30%	0,0%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	6,1%
Capital Adequacy ratio (K2.1)	not less than 12%	24,1%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 6%	20,8%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 4.5%	20,8%
Leverage ratio (K2.4)	not less than 8%	15,7%
Liquidity ratio (K3.1)	not less than 45%	74,5%
Total number of days with violation of open long FX position (K4.2)	not more than 10%	0
Total number of days with violation of open short FX position (K4.3)	not more than 10%	0
Capital buffer	not less than 20%	26,4%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	not applicable
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	not applicable

Chief accountant



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Cholpon Suvanbekova

Chief Finance Officer

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Nuridin Ilebaev

Chief Executive Officer

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Arif Ali