

CJSC "Kyrgyz Investment and Credit Bank"

STATEMENT OF FINANCIAL POSITION

as at 31 May, 2017 (inclusive)

KGS '000

	31.05.2017	31.05.2016	31.12.2016
<b>ASSETS</b>			
Cash	1 337 598	1 322 454	1 187 750
Due from the National Bank of Kyrgyz Republic	3 544 875	3 639 280	4 509 391
Due from banks	5 272 342	6 210 651	7 221 434
Held to maturity securities	4 506 452	1 171 134	1 806 846
Amounts receivable under reverse repurchase agreements	9 245	20 023	-
Loans to banks and other financial institutions	21 401	409 221	24 485
Provisions for losses on loans to banks and other financial institutions	(443)	(2 551)	(505)
Loans to banks and other financial institutions, net	20 958	406 670	23 980
Loans to customers	9 558 323	9 898 240	9 466 760
Provisions for losses on loans to customers	(940 611)	(821 043)	(964 227)
Loans to customers, net	8 617 712	9 077 197	8 502 534
Fixed assets	607 704	638 259	623 305
Intangible assets	109 620	72 032	106 686
Investments in the subsidiary	127 662	78 612	129 877
Investments in associate	119 289	103 417	110 564
Other assets	733 380	646 978	577 727
<b>Total assets</b>	<b>25 006 837</b>	<b>23 386 707</b>	<b>24 800 095</b>
<b>LIABILITIES</b>			
Deposits and balances from banks and other financial institutions	144 113	665 160	148 635
Current accounts and deposits from customers	16 226 060	13 323 586	15 646 316
Current accounts and deposits of Government Agencies and local authorities of KR	1 360 921	684 284	1 266 849
Loans payable to the National Bank of Kyrgyz Republic	756 762	858 242	644 855
Other borrowed funds	1 430 385	2 994 647	2 126 792
Subordinated Debt	106 804	111 516	102 630
Debt securities issued	361 259	276 794	315 594
Other liabilities	679 176	532 936	592 418
<b>Total liabilities</b>	<b>21 065 479</b>	<b>19 447 165</b>	<b>20 844 089</b>
<b>SHAREHOLDERS' FUNDS</b>			
Share capital	1 190 861	1 195 226	1 211 527
Share premium	33 684	33 808	34 269
Retained earnings and other reserves for general banking risks	2 663 980	2 570 180	2 605 234
Current year income/ loss	52 832	140 329	104 975
<b>Total equity</b>	<b>3 941 357</b>	<b>3 939 543</b>	<b>3 956 005</b>
<b>Total liabilities and equity</b>	<b>25 006 837</b>	<b>23 386 707</b>	<b>24 800 095</b>

Chief Executive Officer



*[Signature of Kwang-Young Choi]*

Kwang-Young Choi

Chief Finance Officer

*[Signature of Mansoor Ali Halari]*

Mansoor Ali Halari

Chief accountant

*[Signature of Cholpon Suvanbekova]*

Cholpon Suvanbekova

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CJSC "Kyrgyz Investment and Credit Bank"

STATEMENT OF COMPREHENSIVE INCOME

as at 31 May, 2017 (inclusive)

KGS '000

	31.05.2017	31.05.2016
Interest income	722 869	750 050
Interest expense	(338 693)	(312 904)
Net interest income before impairment losses on interest bearing assets	384 176	437 145
Impairment losses on interest bearing assets	15 502	(38 850)
<b>Net interest income</b>	<b>399 678</b>	<b>398 295</b>
Fee and comission income	120 505	100 027
Fee and comission expense	(52 989)	(41 557)
Net foreign exchange income	71 026	84 770
Share of profit in subsidiary	5 077	-
Share of profit in associate	11 790	3 013
Other operating income	6 661	16 617
Impairment losses on other transactions	(113 942)	142
<b>Net non-interest income</b>	<b>48 127</b>	<b>163 012</b>
Reserves for non-income taxes	-	-
<b>Operating income</b>	<b>447 805</b>	<b>561 307</b>
Operating expense	(388 805)	(398 726)
<b>Operating profit</b>	<b>59 000</b>	<b>162 581</b>
Other non-operating income and expense	-	-
<b>Profit before income tax</b>	<b>59 000</b>	<b>162 581</b>
Income tax expense	(6 168)	(22 251)
<b>Profit for the period</b>	<b>52 832</b>	<b>140 329</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>52 832</b>	<b>140 329</b>

Chief Executive Officer



Kwang-Young Choi

Chief Finance Officer

Mansoor Ali Halari

Chief accountant

Cholpon Suvanbekova

*Handwritten signature*

**CJSC "Kyrgyz Investment and Credit Bank"**

**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS  
as at 31 May, 2017 (inclusive)**

Title of economic standards and requirements	Ratios	Specified value of ratios	The actual value of ratios
Maximum single exposure risk	K1.1	not more than 20%	11,2%
Maximum single exposure to one related party or group of related parties risk	K1.2	not more than 15%	0,0%
Maximum interbank placements risk	K1.3	not more than 30%	5,2%
Maximum interbank placements to one related bank or group of related banks	K1.4	not more than 15%	0,9%
Capital Adequacy ratio	K2.1	not less than 12%	28,8%
Capital Tier 1 Adequacy ratio	K2.2	not less than 6%	27,3%
Leverage ratio	K2.3	not less than 8%	15,8%
Liquidity ratio	K3.1	not less than 45%	65,4%
Capital buffer		not less than 20%	28,8%

Chief Executive Officer



Kwang-Young Choi

Chief Finance Officer

Mansoor Ali Halari

Chief accountant

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