

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
as at 30 June 2017 (inclusive)  
KGS '000

	30.06.2018	30.06.2017	31.12.2017
<b>ASSETS</b>			
Cash	1 180 777	1 270 445	1 212 455
Due from National Bank of Kyrgyz Republic	3 277 001	3 655 727	4 312 690
Due from banks	4 810 043	5 466 781	5 894 756
Provisions for losses on due from banks	(8 182)	0	(11 014)
Due from banks, net	4 801 861	5 466 781	5 883 742
Held to maturity securities	6 355 000	3 640 649	5 271 247
Amounts receivable under reverse repurchase agreements	0	0	118 573
Loans to banks and other financial institutions	18 134	15 407	13 738
Provisions for losses on loans to banks and other financial institutions	(380)	(325)	(289)
Loans to banks and other financial institutions, net	17 754	15 082	13 449
Loans to customers	11 329 838	9 446 086	9 324 527
Provisions for losses on loans to customers	(894 841)	(945 004)	(811 857)
Loans to customers, net	10 434 997	8 501 083	8 512 669
Fixed assets	656 565	613 668	649 788
Intangible assets	154 014	146 962	159 140
Investments in associate	159 367	122 998	133 358
Other assets	999 212	878 101	870 041
<b>Total assets</b>	<b>28 036 547</b>	<b>24 311 496</b>	<b>27 137 153</b>
<b>LIABILITIES</b>			
Deposits and balances from banks and other financial institutions	260 542	230 140	306 296
Current accounts and deposits from customers	19 102 355	15 527 120	18 079 189
Current accounts and deposits of Government Agencies and local authorities of KR	841 456	850 281	907 566
Loans payable to National Bank of Kyrgyz Republic	993 823	956 762	856 762
Other borrowed funds	1 194 648	1 277 416	1 388 428
Subordinated Debt	105 048	109 026	111 617
Debt securities issued	285 465	312 650	217 562
Income tax payable	1 229	0	8 704
Other liabilities	805 289	828 713	854 814
<b>Total liabilities</b>	<b>23 589 854</b>	<b>20 092 107</b>	<b>22 730 938</b>
<b>SHAREHOLDERS' FUNDS</b>			
Share capital	1 193 150	1 209 892	1 204 691
Share premium	33 749	34 223	34 076
Retained earnings and other reserves	2 954 746	2 760 172	2 748 328
Current year income/ loss	135 152	94 609	294 818
Cumulative translation reserve	(30 845)	(25 586)	(24 905)
<b>Total equity attributable to Group shareholders</b>	<b>4 285 952</b>	<b>4 073 309</b>	<b>4 257 009</b>
Non-controlling interest	160 741	146 080	149 206
<b>Total equity</b>	<b>4 446 693</b>	<b>4 219 389</b>	<b>4 406 215</b>
<b>Total liabilities and equity</b>	<b>28 036 547</b>	<b>24 311 496</b>	<b>27 137 153</b>

For information:

Reserves on foreclosed assets	(133 016)	(130 701)	(132 575)
Reserves on accrued interest on loans to customers and banks	(52 673)	(66 467)	(54 626)

Chief accountant  Cholpon Suvanbekova

Chief Finance Officer  Gulnara Shamshieva

Chief Executive Officer  Kwang Young Choi

Financial report of CJSC "Kyrgyz Investment and Credit Bank", as well as its appendixes can be obtained in Head Office, branches and sub-branches of CJSC "Kyrgyz Investment and Credit Bank".  
Registered address of Head Office: 720040, Bishkek, Erkindik blvd., 21



CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

as at 30 June 2017 (inclusive)

KGS '000

	30.06.2018	30.06.2017
Interest income	867 157	885 469
Interest expense	(374 309)	(402 190)
Net interest income before impairment losses on interest bearing assets	492 847	483 278
Impairment losses on interest bearing assets	(88 539)	27 448
<b>Net interest income</b>	<b>404 308</b>	<b>510 727</b>
Fee and comission income	159 217	147 972
Fee and comission expense	(70 311)	(63 253)
Net foreign exchange income	81 424	90 388
Share of profit in associate	15 863	13 981
Other operating income	51 179	21 320
Impairment losses on other transactions	51 212	(119 631)
<b>Net non-interest income</b>	<b>288 583</b>	<b>90 779</b>
Reserves for non-income taxes		
<b>Operating income</b>	<b>692 892</b>	<b>601 505</b>
Operating expense	(544 064)	(489 305)
<b>Operating profit</b>	<b>148 828</b>	<b>112 200</b>
Other non-operating income and expense		
<b>Profit before income tax</b>	<b>148 828</b>	<b>112 200</b>
Income tax expense	(6 971)	(10 763)
<b>Profit for the period</b>	<b>141 857</b>	<b>101 438</b>
Foreign currency translation differences	(4 672)	(9 684)
<b>Total comprehensive income for the period</b>	<b>137 185</b>	<b>91 754</b>
Profit attributable to:		
Equity holders of the Group	135 152	94 609
Non-controlling interest	6 705	6 828
	<b>141 857</b>	<b>101 438</b>
Total comprehensive income attributable to:		
Equity holders of the Group	128 965	84 784
Non-controlling interest	8 220	6 970
	<b>137 185</b>	<b>91 754</b>
For information:		
Profir per share of Equity holders of the Group	0,8	0,5

Chief accountant

Chief Finance Officer

Chief Executive Officer



Cholpon Suvanbekova

Gulnara Shamshieva

Kwang Young Choi

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS  
as at 30 June 2017 (inclusive)  
KGS '000

	30.06.2018	30.06.2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest receipts	883 895	903 813
Interest payments	(347 034)	(369 574)
Fee and commission receipts	156 682	144 385
Fee and commission payments	(100 248)	(68 101)
Net receipts from foreign exchange	84 287	96 884
Other income receipts	53 714	23 491
General and other administrative expenses	(514 383)	(406 624)
<b>(Increase)/decrease in operating assets</b>		
Reverse repurchase agreements	117 472	0
Loans to customers	(2 074 594)	(222 388)
Other assets	(111 813)	(93 977)
<b>Increase/(decrease) in operating liabilities</b>		
Deposits and balances from banks and other financial institutions	91 181	78 470
Current accounts and deposits from customers	83 916	(356 932)
Other liabilities	1 266 898	98 784
<b>Net cash from/(used in) operating activities before income tax paid</b>	<b>(410 026)</b>	<b>(171 769)</b>
Income tax paid	(23 794)	(4 546)
<b>Cash flows from/(used in) operations</b>	<b>(433 820)</b>	<b>(176 315)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of investments in securities	(19 713 725)	(20 894 768)
Repayment of investments in securities	18 600 017	19 100 634
Purchases of property, equipment and intangible assets	(79 291)	(68 673)
Proceeds on sale of property, equipment and intangible assets	0	0
<b>Cash flows from investing activities</b>	<b>(1 192 999)</b>	<b>(1 862 806)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Placement of debt securities issued	65 131	35 561
Redemption of debt securities issued	(247)	0
Repayment of subordinated debt	(28 003)	(2 342)
Receipt of other borrowed funds	561 111	926 860
Repayment of other borrowed funds	(683 782)	(1 489 111)
Dividends paid	(55 423)	0
<b>Cash flows (used in)/from financing activities</b>	<b>(141 213)</b>	<b>(529 032)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(1 768 032)</b>	<b>(2 568 153)</b>
Effect of changes in exchange rates on cash and cash equivalents	(384 049)	14 708
Cash and cash equivalents at the beginning of the year	11 419 901	12 946 397
<b>Cash and cash equivalents at the end of the period</b>	<b>9 267 820</b>	<b>10 392 952</b>

Chief accountant



Cholpon Suvanbekova

Chief Finance Officer

Gulnara Shamshieva

Chief Executive Officer

Kwang Young Choi

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CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

as at 30 June 2017 (inclusive)

KGS '000

	Share capital	Share premium	Retained earning and other reserves for general banking risks	Cumulative translation reserve	Total equity attributable to Group shareholders	Non-controlling interest	Total
<b>December 31, 2016</b>	<b>1 211 527</b>	<b>34 269</b>	<b>2 758 770</b>	<b>(15 781)</b>	<b>3 988 784</b>	<b>139 344</b>	<b>4 128 128</b>
Total comprehensive income	0	0	94 609	0	94 609	0	94 609
Foreign currency translation differences	(1 634)	(46)	1 402	(9 805)	(10 084)	(93)	(10 176)
Non-controlling interest	0	0	0	0	0	6 828	6 828
Dividends paid	0	0	0	0	0	0	0
<b>March 31, 2017</b>	<b>1 209 892</b>	<b>34 223</b>	<b>2 854 781</b>	<b>(25 586)</b>	<b>4 073 309</b>	<b>146 080</b>	<b>4 219 389</b>
<b>December 31, 2017</b>	<b>1 204 691</b>	<b>34 076</b>	<b>3 043 147</b>	<b>(24 905)</b>	<b>4 257 009</b>	<b>149 206</b>	<b>4 406 215</b>
Total comprehensive income	0	0	135 152	0	135 152	0	135 152
Foreign currency translation differences	(11 541)	(326)	(88 401)	(5 941)	(106 209)	4 830	(101 379)
Non-controlling interest	0	0	0	0	0	6 705	6 705
Dividends paid	0	0	0	0	0	0	0
<b>March 31, 2018</b>	<b>1 193 150</b>	<b>33 749</b>	<b>3 089 898</b>	<b>(30 845)</b>	<b>4 285 952</b>	<b>160 741</b>	<b>4 446 693</b>

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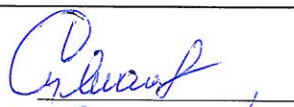
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**CJSC "Kyrgyz Investment and Credit Bank"**

**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS  
as at 30 June 2017 (inclusive)**

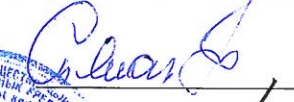
Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	11,3%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0,1%
Maximum interbank placements risk (K1.3)	not more than 30%	2,9%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	9,9%
Capital Adequacy ratio (K2.1)	not less than 12%	26,4%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 6%	25,5%
Leverage ratio (K2.3)	not less than 8%	14,6%
Liquidity ratio (K3.1)	not less than 45%	76,4%
Total number of days with violation of open long FX position (K4.2)	not more than 10%	-
Total number of days with violation of open short FX position (K4.3)	not more than 10%	-
Capital buffer	not less than 20%	26,4%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	not applicable
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	not applicable

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