

CJSC "Kyrgyz Investment and Credit Bank"

STATEMENT OF FINANCIAL POSITION
as at 31 March 2021 (inclusive)
KGS '000

| | 31.03.2021 | 31.03.2020 | 31.12.2020 |
|----------------------------------------------------------------------------|-------------------|-------------------|-------------------|
| ASSETS | | | |
| Cash | 1 539 958 | 1 240 872 | 1 489 166 |
| Due from the National Bank of Kyrgyz Republic | 3 440 774 | 3 478 288 | 3 274 941 |
| Due from banks | 9 129 152 | 5 219 884 | 9 471 266 |
| Provisions for losses on due from banks | (10 174) | (9 697) | (9 918) |
| Due from banks, net | 9 118 979 | 5 210 186 | 9 461 348 |
| Held to maturity securities | 4 117 906 | 3 210 561 | 4 840 357 |
| Amounts receivable under reverse repurchase agreements | - | - | - |
| Loans to banks and other financial institutions | 235 272 | 206 332 | 226 226 |
| Provisions for losses on loans to banks and other financial institutions | (8 733) | (8 986) | (9 231) |
| Loans to banks and other financial institutions, net | 226 539 | 197 346 | 216 995 |
| Loans to customers | 14 009 532 | 14 777 327 | 13 777 307 |
| Provisions for losses on loans to customers | (1 593 200) | (1 350 442) | (1 575 503) |
| Loans to customers, net | 12 416 331 | 13 426 885 | 12 201 805 |
| Fixed assets | 1 173 127 | 816 513 | 1 140 158 |
| Intangible assets | 235 281 | 212 777 | 248 461 |
| Investments in the subsidiary | 638 244 | 151 601 | 155 053 |
| Investments in associate | 295 025 | 264 741 | 297 137 |
| Other assets | 1 008 328 | 968 421 | 997 871 |
| Total assets | 34 210 493 | 29 178 192 | 34 323 291 |
| LIABILITIES | | | |
| Deposits and balances from banks and other financial institutions | 819 275 | 436 518 | 691 450 |
| Current accounts and deposits from customers | 23 098 400 | 19 585 709 | 23 447 489 |
| Accounts of and loans from Government Agencies and local authorities of KR | 909 341 | 588 479 | 911 470 |
| Loans payable to the National Bank of Kyrgyz Republic | 401 886 | 412 202 | 442 814 |
| Other borrowed funds | 1 614 496 | 1 378 697 | 1 677 330 |
| Subordinated Debt | 117 394 | 110 797 | 119 444 |
| Debt securities issued | - | 133 783 | - |
| Income tax | - | 3 231 | - |
| Other liabilities | 1 232 442 | 1 045 473 | 1 291 037 |
| Total liabilities | 28 193 235 | 23 694 889 | 28 581 033 |
| SHAREHOLDERS' FUNDS | | | |
| Share capital | 1 483 636 | 1 414 175 | 1 446 372 |
| Share premium | 41 966 | 40 001 | 40 912 |
| Retained earnings and other reserves for general banking risks | 4 364 600 | 3 899 758 | 3 988 544 |
| Current year income/ loss | 127 056 | 129 369 | 266 431 |
| Total equity | 6 017 258 | 5 483 303 | 5 742 257 |
| Total liabilities and equity | 34 210 493 | 29 178 192 | 34 323 291 |

Chief accountant



Cholpon Suvanbekova

Chief Finance Officer

Gulnara Shamshieva

Chief Executive Officer

Bektur Aliev

CJSC "Kyrgyz Investment and Credit Bank"

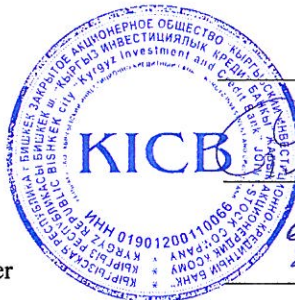
STATEMENT OF COMPREHENSIVE INCOME

as at 31 March 2021 (inclusive)

KGS '000

| | 31.03.2021 | 31.03.2020 |
|-------------------------------------------------------------------------|----------------|----------------|
| Interest income | 536 140 | 618 548 |
| Interest expense | (213 364) | (214 935) |
| Net interest income before impairment losses on interest bearing assets | 322 776 | 403 613 |
| Impairment losses on interest bearing assets | 8 315 | (15 385) |
| Net interest income | 331 091 | 388 228 |
| Fee and comission income | 104 713 | 98 779 |
| Fee and comission expense | (63 546) | (58 670) |
| Net foreign exchange income | 57 017 | 60 960 |
| Share of profit in subsidiary | - | - |
| Share of profit in associate | (9 966) | 13 413 |
| Other operating income | 11 734 | 8 778 |
| Impairment losses on other transactions | 27 042 | (11 424) |
| Net non-interest income | 126 993 | 111 836 |
| Reserves for non-income taxes | - | - |
| Operating income | 458 084 | 500 064 |
| Operating expense | (321 235) | (357 815) |
| Operating profit | 136 849 | 142 249 |
| Other non-operating income and expense | - | - |
| Profit before income tax | 136 849 | 142 249 |
| Income tax expense | (9 793) | (12 879) |
| Profit for the period | 127 056 | 129 369 |
| Other comprehensive income | - | - |
| Total comprehensive income for the period | 127 056 | 129 369 |

Chief accountant



[Handwritten signature]

Cholpon Suvanbekova

Chief Finance Officer

[Handwritten signature]

Gulnara Shamshieva

Chief Executive Officer

[Handwritten signature]

Bektur Aliev

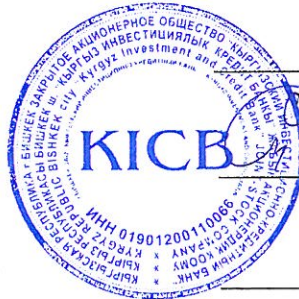
[Handwritten signature]

CJSC "Kyrgyz Investment and Credit Bank"

**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS
as at 31 March 2021 (inclusive)**

| Title of economic standards and requirements | Specified value of the ratios | The actual value of the ratios |
|--------------------------------------------------------------------------------------|-------------------------------|--------------------------------|
| Maximum single exposure risk (K1.1) | not more than 20% | 11,1% |
| Maximum single exposure to one related party or group of related parties risk (K1.2) | not more than 15% | 0,0% |
| Maximum interbank placements risk (K1.3) | not more than 30% | 2,8% |
| Maximum interbank placements to one related bank or group of related banks (K1.4) | not more than 15% | 9,9% |
| Capital Adequacy ratio (K2.1) | not less than 12% | 23,9% |
| Capital Tier 1 Adequacy ratio (K2.2) | not less than 6% | 22,0% |
| Basic Capital Tier 1 Adequacy ratio (K2.3) | not less than 4.5% | 22,0% |
| Leverage ratio (K2.4) | not less than 8% | 14,6% |
| Liquidity ratio (K3.1) | not less than 45% | 64,5% |
| Capital buffer | not less than 20% | 23,9% |

Chief accountant



[Handwritten signature]

Cholpon Suvanbekova

Chief Finance Officer

[Handwritten signature]

Gulnara Shamshieva

Chief Executive Officer

[Handwritten signature]

Bektur Aliev

[Handwritten signature]