

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
as at 31 December 2020 (inclusive)  
KGS '000

	31/12/2020	31/12/2019
<b>ASSETS</b>		
Cash	1,489,168	1,365,214
Due from National Bank of Kyrgyz Republic	3,271,870	2,241,427
Provisions for losses on due from National Bank of Kyrgyz Republic (1)	(36,779)	(35,615)
Due from National Bank of Kyrgyz Republic, net	3,235,091	2,205,812
Due from banks	9,517,215	4,268,509
Provisions for losses on due from banks (2)	(2,232)	(1,337)
Due from banks, net	9,514,983	4,267,172
Held to maturity securities	4,932,827	4,971,890
Provisions for losses on held to maturity securities (3)	(8,678)	(9,890)
Held to maturity securities, net	4,924,148	4,962,000
Amounts receivable under reverse repurchase agreements	0	50,362
Loans to banks and other financial institutions	226,226	169,305
Provisions for losses on loans to banks and other financial institutions (4)	(9,231)	(8,178)
Loans to banks and other financial institutions, net	216,995	161,127
Loans to customers	13,831,796	13,890,023
Provisions for losses on loans to customers (5)	(642,115)	(584,819)
Loans to customers, net	13,189,651	13,305,204
Fixed assets	1,426,217	954,348
Intangible assets	290,550	229,024
Investments in associate	297,137	216,832
Other assets	1,117,166	1,137,035
<b>Total assets</b>	<b>35,701,136</b>	<b>28,854,129</b>
<b>LIABILITIES</b>		
Deposits and balances from banks and other financial institutions	691,450	396,559
Current accounts and deposits from customers	23,319,006	18,936,012
Accounts of and loans from Government Agencies and local authorities of KR	911,470	582,244
Loans payable to National Bank of Kyrgyz Republic	442,814	446,940
Other borrowed funds	1,677,330	1,407,159
Subordinated Debt	119,444	96,414
Debt securities issued	0	152,864
Lease liabilities	165,819	163,454
Income tax payable	794	1,585
Other liabilities	1,510,542	1,235,994
<b>Total liabilities</b>	<b>28,838,670</b>	<b>23,419,224</b>
<b>SHAREHOLDERS' FUNDS</b>		
Share capital	1,446,372	1,218,768
Share premium	40,912	34,474
Retained earnings and other reserves	4,791,079	3,608,139
Current year income/ loss	448,383	424,450
Cumulative translation reserve	(67,851)	(30,988)
<b>Total equity attributable to Group shareholders</b>	<b>6,658,894</b>	<b>5,254,842</b>
Non-controlling interest	203,572	180,063
<b>Total equity</b>	<b>6,862,466</b>	<b>5,434,905</b>
<b>Total liabilities and equity</b>	<b>35,701,136</b>	<b>28,854,129</b>

Provisions based on NBKR requirements:

(1) Provisions for losses on due from National Bank of Kyrgyz Republic	0	0
(2) Provisions for losses on due from banks	(9,918)	(8,357)
(3) Provisions for losses on held to maturity securities	0	0
(4) Provisions for losses on loans to banks and other financial institutions	(9,231)	(7,568)
(5) Provisions for losses on loans to customers	(1,575,503)	(1,181,748)

Chief accountant



Cholpon Suvanbekova

Chief Finance Officer

Gulnara Shamshieva

Acting Chief Executive Officer

Bektur Aliev

Financial report of CJSC "Kyrgyz Investment and Credit Bank", as well as its appendices can be obtained in Head Office, branches and sub-branches of CJSC "Kyrgyz Investment and Credit Bank"

Registered address of Head Office: 720040, Bishkek, Erkindik blvd., 21

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

as at 31 December 2020 (inclusive)

KGS '000

	31/12/2020	31/12/2019
Interest income	2,306,415	2,108,693
Interest expense	(860,881)	(693,808)
Net interest income before impairment losses on interest bearing assets	1,445,533	1,414,886
Impairment losses on interest bearing assets	(25,031)	(21,055)
<b>Net interest income</b>	<b>1,420,502</b>	<b>1,393,830</b>
Fee and comission income	384,507	380,703
Fee and comission expense	(209,658)	(177,966)
Net foreign exchange income	371,942	166,040
Share of profit in associate	51,983	46,878
Other operating income	77,591	59,635
Impairment losses on other transactions	(120,540)	(74,844)
<b>Net non-interest income</b>	<b>555,826</b>	<b>400,446</b>
Reserves for non-income taxes		
<b>Operating income</b>	<b>1,976,328</b>	<b>1,794,277</b>
Operating expense	(1,444,146)	(1,301,411)
<b>Operating profit</b>	<b>532,182</b>	<b>492,865</b>
Other non-operating income and expense		
<b>Profit before income tax</b>	<b>532,182</b>	<b>492,865</b>
Income tax expense	(58,619)	(56,508)
<b>Profit for the period</b>	<b>473,563</b>	<b>436,357</b>
Foreign currency translation differences	(66,303)	(1,560)
<b>Total comprehensive income for the period</b>	<b>407,260</b>	<b>434,797</b>
Profit attributable to:		
Equity holders of the Group	448,383	424,450
Non-controlling interest	25,180	11,907
	<b>473,563</b>	<b>436,357</b>
Total comprehensive income attributable to:		
Equity holders of the Group	417,307	422,368
Non-controlling interest	(10,046)	12,429
	<b>407,260</b>	<b>434,797</b>
For information:		
Profit per share of Equity holders of the Group	3	2
Profit for the period based on NBKR requirements:	311,248	185,976

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Gulnara Shamshieva

Acting Chief Executive Officer

Bektur Aliev



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CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS

as at 31 December 2020 (inclusive)

KGS '000

	31/12/2020	31/12/2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest receipts	2,110,542	2,052,966
Interest payments	(854,789)	(638,821)
Fee and commission receipts	390,471	394,513
Fee and commission payments	(301,254)	(249,651)
Net receipts from foreign exchange	410,858	164,933
Other income receipts	85,088	65,530
General and other administrative expenses	(1,253,007)	(1,046,227)
<b>(Increase)/decrease in operating assets</b>		
Reverse repurchase agreements	59,477	104,327
Loans to customers	1,493,484	(1,946,073)
Other assets	313,338	(72,397)
<b>Increase/(decrease) in operating liabilities</b>		
Deposits and balances from banks and other financial institutions	254,570	(56,456)
Current accounts and deposits from customers	2,635,549	1,113,137
Other liabilities	178,087	276,796
<b>Net cash from/(used in) operating activities before income tax paid</b>	<b>5,522,412</b>	<b>162,578</b>
Income tax paid	(54,839)	(27,236)
<b>Cash flows from/(used in) operations</b>	<b>5,467,573</b>	<b>135,342</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Receipt of dividends from associated companies	11,359	5,836
Purchase of investments in securities	(72,436,056)	(29,710,342)
Repayment of investments in securities	72,555,340	30,517,596
Purchases of property, equipment and intangible assets	(522,662)	(266,320)
Proceeds on sale of property, equipment and intangible assets	0	0
<b>Cash flows from investing activities</b>	<b>(392,019)</b>	<b>546,770</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Placement of debt securities issued	0	0
Redemption of debt securities issued	(148,197)	(122,507)
Repayment of subordinated debt	(6,572)	(6,263)
Receipt of other borrowed funds	1,503,609	1,027,296
Repayment of other borrowed funds	(1,094,287)	(1,117,847)
Dividends paid	0	(60,643)
<b>Cash flows (used in)/from financing activities</b>	<b>254,553</b>	<b>(279,964)</b>
<b>Net increase in cash and cash equivalents</b>	<b>5,330,108</b>	<b>402,148</b>
Effect of changes in exchange rates on cash and cash equivalents	1,072,995	(6,792)
Cash and cash equivalents at the beginning of the year	7,875,149	7,479,793
<b>Cash and cash equivalents at the end of the period</b>	<b>14,278,252</b>	<b>7,875,149</b>

Chief accountant

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Gulnara Shamshieva

Acting Chief Executive Officer

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CJSC "Kyrgyz Investment and Credit Bank"

**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS**  
as at 31 December 2020 (inclusive)

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	10.5%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0.0%
Maximum interbank placements risk (K1.3)	not more than 30%	2.7%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	9.4%
Capital Adequacy ratio (K2.1)	not less than 12%	27.9%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 6%	25.1%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 4.5%	25.1%
Leverage ratio (K2.4)	not less than 8%	15.0%
Liquidity ratio (K3.1)	not less than 45%	71.1%
Total number of days with violation of open long FX position (K4.2)	not more than 10%	0
Total number of days with violation of open short FX position (K4.3)	not more than 10%	0
Capital buffer	not less than 20%	27.9%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	not applicable
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	not applicable

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