

CJSC "Kyrgyz Investment and Credit Bank"

STATEMENT OF FINANCIAL POSITION  
as at 31 March, 2017 (inclusive)  
KGS '000

	31.03.2017	31.03.2016	31.12.2016
<b>ASSETS</b>			
Cash	1 023 302	1 212 352	1 187 750
Due from the National Bank of Kyrgyz Republic	3 987 214	1 757 281	4 509 391
Due from banks	7 517 627	6 572 746	7 221 434
Held to maturity securities	2 573 773	646 658	1 806 846
Amounts receivable under reverse repurchase agreements	28 603	-	-
Loans to banks and other financial institutions	42 777	314 640	24 485
Provisions for losses on loans to banks and other financial institutions	(189)	(2 056)	(505)
Loans to banks and other financial institutions, net	42 588	312 584	23 980
Loans to customers	9 046 923	10 326 670	9 466 760
Provisions for losses on loans to customers	(889 512)	(835 576)	(964 227)
Loans to customers, net	8 157 411	9 491 094	8 502 534
Fixed assets	619 238	668 833	623 305
Intangible assets	102 474	77 932	106 686
Investments in the Subsidiary	128 708	80 588	129 877
Investments in associate	113 844	104 505	110 564
Other assets	701 043	656 006	577 727
<b>Total assets</b>	<b>24 995 824</b>	<b>21 580 578</b>	<b>24 800 095</b>
<b>LIABILITIES</b>			
Deposits and balances from banks and other financial institutions	283 948	559 336	148 635
Current accounts and deposits from customers	16 008 944	11 546 104	15 646 316
Current accounts and deposits of Government Agencies and local authorities of KR	1 539 063	626 859	1 266 849
Loans payable to the National Bank of Kyrgyz Republic	649 762	858 242	644 855
Other borrowed funds	1 456 256	3 063 841	2 126 792
Subordinated Debt	103 746	116 204	102 630
Debt securities issued	368 945	280 435	315 594
Other liabilities	620 480	505 483	592 418
<b>Total liabilities</b>	<b>21 031 144</b>	<b>17 556 504</b>	<b>20 844 089</b>
<b>SHAREHOLDERS' FUNDS</b>			
Share capital	1 200 621	1 225 277	1 211 527
Share premium	33 960	34 658	34 269
Retained earnings and other reserves for general banking risks	2 685 813	2 698 670	2 605 234
Current year income/ loss	44 285	65 470	104 975
<b>Total equity</b>	<b>3 964 679</b>	<b>4 024 074</b>	<b>3 956 005</b>
<b>Total liabilities and equity</b>	<b>24 995 824</b>	<b>21 580 578</b>	<b>24 800 095</b>

Chief Executive Officer		Kwang-Young Choi
Chief Finance Officer		Mansoor Ali Halari
Chief accountant		Cholpon Suvanbekova



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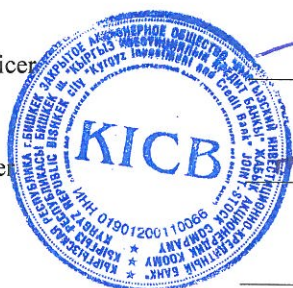
STATEMENT OF COMPREHENSIVE INCOME

as at 31 March, 2017 (inclusive)

KGS '000

	31.03.2017	31.03.2016
Interest income	425 264	445 687
Interest expense	(203 290)	(184 077)
Net interest income before impairment losses on interest bearing assets	221 974	261 610
Impairment losses on interest bearing assets	69 700	(33 614)
<b>Net interest income</b>	<b>291 674</b>	<b>227 996</b>
Fee and commission income	69 471	58 331
Fee and commission expense	(31 212)	(23 144)
Net foreign exchange income	40 407	54 434
Share of profit in associate	4 751	1 407
Other operating income	3 918	1 270
Impairment losses on other transactions	(99 098)	(2 297)
<b>Net non-interest income</b>	<b>(11 762)</b>	<b>90 001</b>
Reserves for non-income taxes	-	-
<b>Operating income</b>	<b>279 912</b>	<b>317 997</b>
Operating expense	(230 702)	(245 075)
<b>Operating profit</b>	<b>49 210</b>	<b>72 922</b>
Other non-operating income and expense	-	-
<b>Profit before income tax</b>	<b>49 210</b>	<b>72 922</b>
Income tax expense	(4 925)	(7 452)
<b>Profit for the period</b>	<b>44 285</b>	<b>65 470</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>44 285</b>	<b>65 470</b>

Chief Executive Officer



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Kwang-Young Choi

Chief Finance Officer

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Mansoor Ali Halari

Chief accountant

*[Handwritten signature]*

Cholpon Suvanbekova

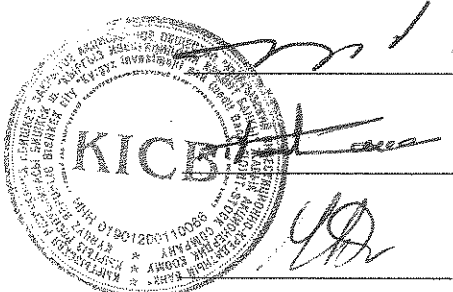
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**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS  
as at 31 March, 2017 (inclusive)**

Title of economic standards and requirements	Ratios	Specified value of ratios	The actual value of ratios
Maximum single exposure risk	K1.1	not more than 20%	11,2%
Maximum single exposure to one related party or group of related parties risk	K1.2	not more than 15%	0,0%
Maximum interbank placements risk	K1.3	not more than 30%	6,6%
Maximum interbank placements to one related bank or group of related banks	K1.4	not more than 15%	12,8%
Capital Adequacy ratio	K2.1	not less than 12%	27,4%
Capital Tier 1 Adequacy ratio	K2.2	not less than 6%	26,0%
Leverage ratio	K2.3	not less than 8%	15,9%
Liquidity ratio	K3.1	not less than 45%	78,0%
Capital buffer		not less than 20%	27,4%

Chief Executive Officer



Kwang-Young Choi

Chief Finance Officer

Mansoor Ali Halari

Chief accountant

Cholpon Suvanbekova

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