

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 June 2023 (inclusive)

KGS '000

	30/06/2023	30/06/2022	31/12/2022
ASSETS			
Cash	5,421,947	2,123,396	3,690,535
Due from National Bank of Kyrgyz Republic	4,208,050	3,660,202	6,097,432
Due from National Bank of Kyrgyz Republic, net	4,208,050	3,660,202	6,097,432
Due from banks	16,294,972	12,604,384	15,737,252
Provisions for losses on due from banks (2)	(172,773)	(164,098)	(73,791)
Due from banks, net	16,122,199	12,440,286	15,663,461
Held to maturity securities	3,538,862	2,461,317	1,414,334
Held to maturity securities, net	3,538,862	2,461,317	1,414,334
Loans to banks and other financial institutions	336,806	173,861	195,542
Provisions for losses on loans to banks and other financial institutions (4)	(11,969)	(4,892)	(3,911)
Loans to banks and other financial institutions, net	324,837	168,970	191,632
Loans to customers	18,596,693	15,299,000	16,425,695
Provisions for losses on loans to customers (5)	(1,826,857)	(1,503,826)	(1,861,320)
Loans to customers, net	16,769,837	13,795,174	14,564,375
Fixed assets	1,678,166	1,268,431	1,507,086
Intangible assets	304,074	266,281	284,791
Right-of-use assets	318,271	203,418	316,038
Investments in associate	533,177	351,749	434,039
Other assets	2,166,521	1,246,848	2,700,520
Total assets	51,385,940	37,986,072	46,864,243
LIABILITIES			
Deposits and balances from banks and other financial institutions	1,192,121	585,360	1,340,439
Current accounts and deposits from customers	32,824,317	23,626,894	31,225,610
Accounts of and loans from Government Agencies and local authorities of KR	3,354,746	1,984,208	1,606,605
Loans payable to National Bank of Kyrgyz Republic	-	-	-
Other borrowed funds	2,657,605	2,956,692	2,443,221
Subordinated Debt	98,533	91,302	97,277
Debt securities issued	143,061	144,997	151,136
Lease liabilities	340,070	221,814	333,889
Income tax payable	-	35,215	-
Other liabilities	2,308,534	1,649,139	2,144,800
Total liabilities	42,918,987	31,295,623	39,342,977
SHAREHOLDERS' FUNDS			
Share capital	2,006,214	1,391,250	1,499,400
Share premium	43,177	39,353	42,412
Retained earnings and other reserves	5,453,186	4,608,256	4,966,482
Current year income/ loss	817,539	495,799	861,534
Cumulative translation reserve	(99,250)	(66,404)	(85,258)
Total equity attributable to Group shareholders	8,220,866	6,468,253	7,284,570
Non-controlling interest	246,087	222,196	236,695
Total equity	8,466,953	6,690,449	7,521,266
Total liabilities and equity	51,385,940	37,986,072	46,864,243

Provisions based on NBKR requirements:

(2) Provisions for losses on due from banks	(172,773)	(164,098)	(73,791)
(4) Provisions for losses on loans to banks and other financial institutions	(11,969)	(4,892)	(3,911)
(5) Provisions for losses on loans to customers	(1,826,857)	(1,503,826)	(1,861,320)

Chief accountant  Cholpon Suvanbekova

Chief Finance Officer  Nurdin Ilebaev

Chief Executive Officer  Arif Ali

Financial report of CJSC "Kyrgyz Investment and Credit Bank", as well as its appendixes can be obtained in Head Office, branches and sub-branches of CJSC "Kyrgyz Investment and Credit Bank".

Registered address of Head Office: 720040, Bishkek, Erkindik blvd., 21

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

as at 30 June 2023 (inclusive)

KGS '000

	30/06/2023	30/06/2022
Interest income	1,907,261	1,172,916
Interest expense	(739,134)	(475,825)
Net interest income before impairment losses on interest bearing assets	1,168,127	697,091
Impairment losses on interest bearing assets	(88,813)	100,748
Net interest income	1,079,314	797,839
Fee and comission income	597,828	298,426
Fee and comission expense	(342,750)	(176,133)
Net foreign exchange income	600,947	440,350
Share of profit in associate	91,339	40,194
Other operating income	31,416	41,771
Impairment losses on other transactions	(63,322)	(120,908)
Net non-interest income	915,457	523,701
Reserves for non-income taxes		
Operating income	1,994,771	1,321,539
Operating expense	(1,064,965)	(765,769)
Operating profit	929,806	555,770
Other non-operating income and expense		
Profit before income tax	929,806	555,770
Income tax expense	(103,161)	(59,321)
Profit for the period	826,645	496,449
Foreign currency translation differences	(16,732)	18,185
Total comprehensive income for the period	809,913	514,634
Profit attributable to:		
Equity holders of the Group	817,539	495,799
Non-controlling interest	9,105	649
	826,645	496,449
Total comprehensive income attributable to:		
Equity holders of the Group	805,093	501,871
Non-controlling interest	4,820	12,763
	809,913	514,634
For information:		
Profir per share of Equity holders of the Group	4	3
Profit for the period based on NBKR requirements:	826,645	496,449

Chief accountant

Cholpon Suvanbekova

Chief Finance Officer

Nurdin Ilebaev

Chief Executive Officer

Arif Ali



CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS

as at 30 June 2023 (inclusive)

KGS '000

	30/06/2023	30/06/2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts	2,138,334	1,190,994
Interest payments	(680,058)	(459,599)
Fee and commission receipts	594,976	297,494
Fee and commission payments	(392,090)	(215,135)
Net receipts from foreign exchange	593,627	505,743
Other income receipts	36,479	44,974
General and other administrative expenses	(936,848)	(626,193)
(Increase)/decrease in operating assets		
Loans to customers	(2,305,765)	4,375,543
Other assets	344,925	(14,473)
Increase/(decrease) in operating liabilities		
Deposits and balances from banks and other financial institutions	(168,146)	(107,256)
Current accounts and deposits from customers	3,236,278	(5,204,174)
Other liabilities	168,229	379,206
Net cash from/(used in) operating activities before income tax paid	2,629,941	167,124
Income tax paid	(21,939)	(45,905)
Cash flows from/(used in) operations	2,608,002	121,219
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary, net of cash received	-	54,135
Receipt of dividends from associated companies	(1,827)	-
Purchase of investments in securities	(30,766,482)	(31,844,975)
Repayment of investments in securities	28,427,240	32,612,447
Purchases of property, equipment and intangible assets	(292,253)	(86,860)
Cash flows from investing activities	(2,633,322)	680,612
CASH FLOWS FROM FINANCING ACTIVITIES		
Placement of debt securities issued	(8,008)	158,975
Repayment of subordinated debt	(3,138)	(23,399)
Receipt of other borrowed funds	801,681	1,194,394
Repayment of other borrowed funds	(623,203)	(1,048,976)
Dividends paid	0	0
Cash flows (used in)/from financing activities	167,331	280,994
Net increase in cash and cash equivalents	142,012	1,082,825
Effect of changes in exchange rates on cash and cash equivalents	257,738	208,554
Cash and cash equivalents at the beginning of the year	25,525,219	17,096,603
Cash and cash equivalents at the end of the period	25,924,969	18,387,982

Chief accountant

Chief Finance Officer

Chief Executive Officer



Cholpon Suvanbekova

Nuridin Iiebaev

Arif Ali

CJSC "Kyrgyz Investment and Credit Bank"

INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS

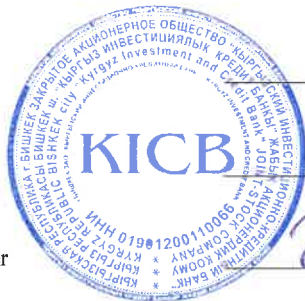
as at 30 June 2023 (inclusive)

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	6.6%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0.1%
Maximum interbank placements risk (K1.3)	not more than 30%	4.5%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	10.3%
Capital Adequacy ratio (K2.1)	not less than 12.5%	22.7%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 7.5%	20.9%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 6%	20.9%
Leverage ratio (K2.4)	not less than 6%	12.1%
Liquidity ratio (K3.1)	not less than 45%	75.9%
Total number of days with violation of open long FX position (K4.2)	not more than 20%	0
Total number of days with violation of open short FX position (K4.3)	not more than 20%	0
Capital buffer	not less than 29%	24.9%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	not applicable
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	not applicable

Chief accountant

Chief Finance Officer

Chief Executive Officer



[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

Cholpon Suvanbekova

Nurdin Ilebaev

Arif Ali