

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 September 2020 (inclusive)

KGS '000

	30.09.2020	30.09.2019	31.12.2019
ASSETS			
Cash	1 495 099	1 505 365	1 365 214
Due from National Bank of Kyrgyz Republic	2 989 467	2 791 561	2 241 427
Provisions for losses on due from National Bank of Kyrgyz Republic (1)	0	0	(35 615)
Due from National Bank of Kyrgyz Republic, net	2 989 467	2 791 561	2 205 812
Due from banks	6 270 565	7 693 379	4 268 509
Provisions for losses on due from banks (2)	0	(8 364)	(1 337)
Due from banks, net	6 270 565	7 685 014	4 267 172
Held to maturity securities	5 522 528	3 576 646	4 971 890
Provisions for losses on held to maturity securities (3)	0	0	(9 890)
Held to maturity securities, net	5 522 528	3 576 646	4 962 000
Amounts receivable under reverse repurchase agreements	0	151 851	50 362
Loans to banks and other financial institutions	233 285	175 349	169 305
Provisions for losses on loans to banks and other financial institutions (4)	(9 607)	(7 706)	(8 178)
Loans to banks and other financial institutions, net	223 678	167 643	161 127
Loans to customers	13 394 831	13 819 926	13 890 023
Provisions for losses on loans to customers (5)	(1 331 750)	(1 081 434)	(584 819)
Loans to customers, net	12 063 081	12 738 492	13 305 204
Fixed assets	1 082 426	775 901	954 348
Intangible assets	247 251	226 552	229 024
Investments in associate	276 895	207 878	216 832
Other assets	1 416 212	1 150 465	1 137 035
Total assets	31 587 201	30 977 368	28 854 129
LIABILITIES			
Deposits and balances from banks and other financial institutions	540 406	462 981	396 559
Current accounts and deposits from customers	20 361 812	21 940 613	18 936 012
Accounts of and loans from Government Agencies and local authorities of KR	975 372	385 172	582 244
Loans payable to National Bank of Kyrgyz Republic	458 501	445 279	446 940
Other borrowed funds	1 619 317	1 518 384	1 407 159
Subordinated Debt	112 301	96 329	96 414
Debt securities issued	132 196	153 379	152 864
Lease liabilities	140 003	0	163 454
Income tax payable	9 245	4 837	1 585
Other liabilities	1 446 516	1 079 438	1 235 994
Total liabilities	25 795 669	26 086 412	23 419 224
SHAREHOLDERS' FUNDS			
Share capital	1 393 000	1 219 818	1 218 768
Share premium	39 402	34 503	34 474
Retained earnings and other reserves	3 923 120	3 267 607	3 608 139
Current year income/ loss	298 119	223 713	424 450
Cumulative translation reserve	(59 594)	(31 921)	(30 988)
Total equity attributable to Group shareholders	5 594 047	4 713 721	5 254 842
Non-controlling interest	197 485	177 235	180 063
Total equity	5 791 532	4 890 955	5 434 905
Total liabilities and equity	31 587 201	30 977 368	28 854 129

Provisions based on NBKR requirements:

(1) Provisions for losses on due from National Bank of Kyrgyz Republic

(2) Provisions for losses on due from banks

(3) Provisions for losses on held to maturity securities

(4) Provisions for losses on loans to banks and other financial institutions

(5) Provisions for losses on loans to customers

0	0	0
0	(8 364)	(8 357)
0	0	0
(9 607)	(7 706)	(7 568)
(1 331 750)	(1 081 434)	(1 181 748)

Chief accountant

Cholpon Suvanbekova

Chief Finance Officer

Gulnara Shamshieva

Acting Chief Executive Officer

Bektur Aliev

Financial report of CJSC "Kyrgyz Investment and Credit Bank", as well as its appendices can be obtained in Head Office, branches and sub-branches of CJSC "Kyrgyz Investment and Credit Bank"

Registered address of Head Office: 720040, Bishkek, Erkindik blvd., 21

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

as at 30 September 2020 (inclusive)

KGS '000

	30.09.2020	30.09.2019
Interest income	1 619 471	1 512 969
Interest expense	(635 385)	(488 005)
Net interest income before impairment losses on interest bearing assets	984 087	1 024 964
Impairment losses on interest bearing assets	(5 847)	(179 422)
Net interest income	978 239	845 541
Fee and comission income	263 512	277 385
Fee and comission expense	(148 903)	(132 964)
Net foreign exchange income	273 080	120 049
Share of profit in associate	29 659	37 592
Other operating income	55 456	40 121
Impairment losses on other transactions	(58 703)	(13 543)
Net non-interest income	414 100	328 640
Reserves for non-income taxes		
Operating income	1 392 339	1 174 181
Operating expense	(1 034 510)	(913 300)
Operating profit	357 829	260 881
Other non-operating income and expense		
Profit before income tax	357 829	260 881
Income tax expense	(41 162)	(28 075)
Profit for the period	316 668	232 806
Foreign currency translation differences	(50 975)	(2 627)
Total comprehensive income for the period	265 692	230 179
Profit attributable to:		
Equity holders of the Group	298 119	223 713
Non-controlling interest	18 548	9 093
	316 668	232 806
Total comprehensive income attributable to:		
Equity holders of the Group	270 640	220 724
Non-controlling interest	(4 948)	9 455
	265 692	230 179
For information:		
Profit per share of Equity holders of the Group	2	1
Profit for the period based on NBKR requirements:	316 668	232 806

Chief accountant

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Chief Finance Officer

Gulnara Shamshieva

Acting Chief Executive Officer

Bektur Aliev



CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS

as at 30 September 2020 (inclusive)

KGS '000

	30.09.2020	30.09.2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts	1 502 624	1 473 526
Interest payments	(597 670)	(461 354)
Fee and commission receipts	266 585	286 714
Fee and commission payments	(212 293)	(183 127)
Net receipts from foreign exchange	301 876	121 674
Other income receipts	61 336	44 134
General and other administrative expenses	(937 358)	(771 953)
(Increase)/decrease in operating assets		
Reverse repurchase agreements	57 719	2 907
Loans to customers	1 526 429	(1 909 435)
Other assets	(13 439)	(47 104)
Increase/(decrease) in operating liabilities		
Deposits and balances from banks and other financial institutions	111 761	10 656
Current accounts and deposits from customers	261 561	3 939 908
Other liabilities	127 027	209 968
Net cash from/(used in) operating activities before income tax paid	2 456 158	2 716 516
Income tax paid	(48 939)	(20 693)
Cash flows from/(used in) operations	2 407 219	2 695 823
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipt of dividends from associated companies	0	5 841
Purchase of investments in securities	(56 167 651)	(17 260 043)
Repayment of investments in securities	55 656 358	19 464 693
Purchases of property, equipment and intangible assets	(156 131)	(204 735)
Proceeds on sale of property, equipment and intangible assets	0	0
Cash flows from investing activities	(667 424)	2 005 755
CASH FLOWS FROM FINANCING ACTIVITIES		
Placement of debt securities issued	0	0
Redemption of debt securities issued	(18 600)	(122 102)
Repayment of subordinated debt	(3 686)	(3 273)
Receipt of other borrowed funds	1 165 833	916 286
Repayment of other borrowed funds	(809 586)	(895 173)
Dividends paid	0	(60 695)
Cash flows (used in)/from financing activities	333 961	(164 957)
Net increase in cash and cash equivalents	2 073 756	4 536 621
Effect of changes in exchange rates on cash and cash equivalents	806 226	(26 109)
Cash and cash equivalents at the beginning of the year	7 875 149	7 479 793
Cash and cash equivalents at the end of the period	10 755 131	11 990 305

Chief accountant



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Acting Chief Executive Officer

Bektur Aliev

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
as at 30 September 2020 (inclusive)

KGS '000

	Share capital	Share premium	Retained earning and other reserves for general banking risks	Cumulative translation reserve	Total equity attributable to Group shareholders	Non-controlling interest	Total
31 декабрь 2018 г.	1 222 375	34 576	3 341 488	(34 996)	4 563 443	167 925	4 731 368
Total comprehensive income	0	0	223 713	0	223 713	0	223 713
Foreign currency translation differences	(2 557)	(72)	(13 186)	3 075	(12 740)	216	(12 523)
Non-controlling interest	0	0	0	0	0	9 093	9 093
Dividends paid	0	0	(60 695)	0	(60 695)	0	(60 695)
30 September 2019	1 219 818	34 503	3 491 320	(31 921)	4 713 721	177 235	4 890 955
31 декабрь 2019 г.	1 218 768	34 474	4 032 589	(30 988)	5 254 842	180 063	5 434 905
Total comprehensive income	0	0	298 119	0	298 119	0	298 119
Foreign currency translation differences	174 232	4 928	(109 469)	(28 606)	41 086	(1 126)	39 959
Non-controlling interest	0	0	0	0	0	18 548	18 548
Dividends paid	0	0	0	0	0	0	0
30 September 2020	1 393 000	39 402	4 221 239	(59 594)	5 594 047	197 485	5 791 532

Chief accountant

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CJSC "Kyrgyz Investment and Credit Bank"

**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS
as at 30 September 2020 (inclusive)**

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	10,5%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0,0%
Maximum interbank placements risk (K1.3)	not more than 30%	2,6%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	0,3%
Capital Adequacy ratio (K2.1)	not less than 12%	28,7%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 6%	25,8%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 4.5%	25,8%
Leverage ratio (K2.4)	not less than 8%	16,2%
Liquidity ratio (K3.1)	not less than 45%	77,1%
Total number of days with violation of open long FX position (K4.2)	not more than 10%	0
Total number of days with violation of open short FX position (K4.3)	not more than 10%	0
Capital buffer	not less than 20%	28,7%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	not applicable
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	not applicable

Chief accountant



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