

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
as at 30 September 2021 (inclusive)  
KGS '000

	30/09/2021	30/09/2020
<b>ASSETS</b>		
Cash	1,468,396	1,495,099
Due from National Bank of Kyrgyz Republic	3,402,018	2,989,467
Provisions for losses on due from National Bank of Kyrgyz Republic (1)	0	0
Due from National Bank of Kyrgyz Republic, net	3,402,018	2,989,467
Due from banks	11,630,034	6,270,565
Provisions for losses on due from banks (2)	(8,479)	0
Due from banks, net	11,621,555	6,270,565
Held to maturity securities	4,444,964	5,522,528
Provisions for losses on held to maturity securities (3)	0	0
Held to maturity securities, net	4,444,964	5,522,528
Amounts receivable under reverse repurchase agreements	0	0
Loans to banks and other financial institutions	282,405	233,285
Provisions for losses on loans to banks and other financial institutions (4)	(7,909)	(9,607)
Loans to banks and other financial institutions, net	274,495	223,678
Loans to customers	15,455,041	13,394,831
Provisions for losses on loans to customers (5)	(1,540,997)	(1,331,750)
Loans to customers, net	13,914,044	12,063,081
Fixed assets	1,278,589	954,155
Intangible assets	296,818	247,251
Right-of-use assets	106,055	128,271
Investments in associate	315,975	276,895
Other assets	1,231,974	1,416,212
<b>Total assets</b>	<b>38,354,883</b>	<b>31,587,201</b>
<b>LIABILITIES</b>		
Deposits and balances from banks and other financial institutions	675,239	540,406
Current accounts and deposits from customers	24,816,320	20,361,812
Accounts of and loans from Government Agencies and local authorities of KR	852,081	975,372
Loans payable to National Bank of Kyrgyz Republic	208,747	458,501
Other borrowed funds	3,252,683	1,619,317
Subordinated Debt	113,762	112,301
Debt securities issued	0	132,196
Lease liabilities	114,991	140,003
Income tax payable	8,867	9,245
Other liabilities	1,689,855	1,446,516
<b>Total liabilities</b>	<b>31,732,545</b>	<b>25,795,669</b>
<b>SHAREHOLDERS' FUNDS</b>		
Share capital	1,483,837	1,393,000
Share premium	41,971	39,402
Retained earnings and other reserves	4,486,113	3,923,120
Current year income/ loss	465,058	298,119
Cumulative translation reserve	(70,972)	(59,594)
<b>Total equity attributable to Group shareholders</b>	<b>6,406,008</b>	<b>5,594,047</b>
Non-controlling interest	216,330	197,485
<b>Total equity</b>	<b>6,622,338</b>	<b>5,791,532</b>
<b>Total liabilities and equity</b>	<b>38,354,883</b>	<b>31,587,201</b>

Provisions based on NBKR requirements:

(1) Provisions for losses on due from National Bank of Kyrgyz Republic	0	0
(2) Provisions for losses on due from banks	(8,479)	-
(3) Provisions for losses on held to maturity securities	0	0
(4) Provisions for losses on loans to banks and other financial institutions	(7,909)	(9,607)
(5) Provisions for losses on loans to customers	(1,540,997)	(1,331,750)

Chief accountant  Cholpon Suvanbekova

Chief Finance Officer  Gulnara Shamshieva

Chief Executive Officer  Bektur Aliev

Financial report of CJSC "Kyrgyz Investment and Credit Bank", as well as its appendixes can be obtained in Head Office, branches and sub-branches of CJSC "Kyrgyz Investment and Credit Bank".  
Registered address of Head Office: 720040, Bishkek, Erkindik blvd., 21



CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

as at 30 September 2021 (inclusive)

KGS '000

	30/09/2021	30/09/2020
Interest income	1,924,564	1,619,471
Interest expense	(765,505)	(635,385)
Net interest income before impairment losses on interest bearing assets	1,159,059	984,087
Impairment losses on interest bearing assets	124,366	(5,847)
<b>Net interest income</b>	<b>1,283,426</b>	<b>978,239</b>
Fee and comission income	364,745	263,512
Fee and comission expense	(207,271)	(148,903)
Net foreign exchange income	179,308	273,080
Share of profit in associate	18,992	29,659
Other operating income	64,215	55,456
Impairment losses on other transactions	(21,695)	(58,703)
<b>Net non-interest income</b>	<b>398,294</b>	<b>414,100</b>
Reserves for non-income taxes		
<b>Operating income</b>	<b>1,681,719</b>	<b>1,392,339</b>
Operating expense	(1,147,881)	(1,034,510)
<b>Operating profit</b>	<b>533,838</b>	<b>357,829</b>
Other non-operating income and expense		
<b>Profit before income tax</b>	<b>533,838</b>	<b>357,829</b>
Income tax expense	(55,985)	(41,162)
<b>Profit for the period</b>	<b>477,852</b>	<b>316,668</b>
Foreign currency translation differences	(6,673)	(50,975)
<b>Total comprehensive income for the period</b>	<b>471,179</b>	<b>265,692</b>
Profit attributable to:		
Equity holders of the Group	465,058	298,119
Non-controlling interest	12,795	18,548
	<b>477,852</b>	<b>316,668</b>
Total comprehensive income attributable to:		
Equity holders of the Group	462,755	270,640
Non-controlling interest	8,424	(4,948)
	<b>471,179</b>	<b>265,692</b>
For information:		
Profir per share of Equity holders of the Group	3	2
Profit for the period based on NBKR requirements:	477,852	316,668

Chief accountant

Cholpon Suvanbekova

Chief Finance Officer

Gulnara Shamshieva

Chief Executive Officer

Bektur Aliev



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CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS

as at 30 September 2021 (inclusive)

KGS '000

	30/09/2021	30/09/2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest receipts	1,941,778	1,502,624
Interest payments	(743,549)	(597,670)
Fee and commission receipts	370,322	266,585
Fee and commission payments	(264,720)	(212,293)
Net receipts from foreign exchange	177,868	301,876
Other income receipts	69,462	61,336
General and other administrative expenses	(954,703)	(937,358)
<b>(Increase)/decrease in operating assets</b>		
Reverse repurchase agreements	0	57,719
Loans to customers	(73,592)	1,526,429
Other assets	(91,781)	(13,439)
<b>Increase/(decrease) in operating liabilities</b>		
Deposits and balances from banks and other financial institutions	(2,464)	111,761
Current accounts and deposits from customers	837,079	261,561
Other liabilities	151,283	127,027
<b>Net cash from/(used in) operating activities before income tax paid</b>	<b>1,416,986</b>	<b>2,456,158</b>
Income tax paid	(43,346)	(48,939)
<b>Cash flows from/(used in) operations</b>	<b>1,373,639</b>	<b>2,407,219</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of subsidiary, net of cash received	(462,509)	0
Receipt of dividends from associated companies	7,624	0
Purchase of investments in securities	(44,739,025)	(56,167,651)
Repayment of investments in securities	45,365,233	55,656,358
Purchases of property, equipment and intangible assets	(80,311)	(156,131)
Proceeds on sale of property, equipment and intangible assets	0	0
<b>Cash flows from investing activities</b>	<b>553,520</b>	<b>(667,424)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Placement of debt securities issued	0	0
Redemption of debt securities issued	0	(18,600)
Repayment of subordinated debt	(8,777)	(3,686)
Receipt of other borrowed funds	1,055,796	1,165,833
Repayment of other borrowed funds	(660,629)	(809,586)
Dividends paid	0	0
<b>Cash flows (used in)/from financing activities</b>	<b>386,391</b>	<b>333,961</b>
<b>Net increase in cash and cash equivalents</b>	<b>2,313,551</b>	<b>2,073,756</b>
Effect of changes in exchange rates on cash and cash equivalents	(91,355)	806,226
Cash and cash equivalents at the beginning of the year	14,278,252	7,875,149
<b>Cash and cash equivalents at the end of the period</b>	<b>16,500,448</b>	<b>10,755,131</b>

Chief accountant



*[Signature]*

Cholpon Suvanbekova

Chief Finance Officer

*[Signature]*

Gulnara Shamshieva

Chief Executive Officer

*[Signature]*

Bektur Aliev

*[Signature]*



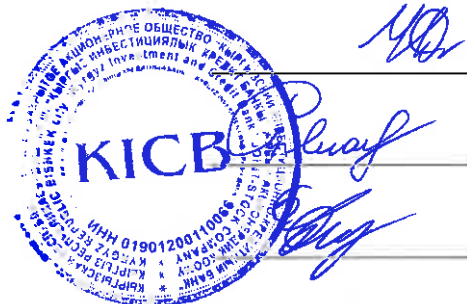
CJSC "Kyrgyz Investment and Credit Bank"

INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS

as at 30 September 2021 (inclusive)

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	10.4%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0.2%
Maximum interbank placements risk (K1.3)	not more than 30%	2.6%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	7.8%
Capital Adequacy ratio (K2.1)	not less than 12%	24.0%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 6%	20.8%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 4.5%	20.8%
Leverage ratio (K2.4)	not less than 8%	14.5%
Liquidity ratio (K3.1)	not less than 45%	68.2%
Total number of days with violation of open long FX position (K4.2)	not more than 10%	0
Total number of days with violation of open short FX position (K4.3)	not more than 10%	0
Capital buffer	not less than 20%	24.0%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	not applicable
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	not applicable

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