

CJSC "Kyrgyz Investment and Credit Bank"

STATEMENT OF FINANCIAL POSITION

as at 31 October, 2017 (inclusive)

KGS '000

|  | 31.10.2017        | 31.10.2016        | 31.12.2016        |
|--|-------------------|-------------------|-------------------|
| <b>ASSETS</b>  |                   |                   |                   |
| Cash   | 1 237 367         | 1 502 527         | 1 187 750         |
| Due from the National Bank of Kyrgyz Republic                                    | 3 243 647         | 4 057 397         | 4 509 391         |
| Due from banks   | 5 584 703         | 7 713 281         | 7 221 434         |
| Held to maturity securities  | 4 163 893         | 1 581 275         | 1 806 846         |
| Amounts receivable under reverse repurchase agreements                           | 20 219            | -                 | -                 |
| Loans to banks and other financial institutions                                  | 15 951            | 84 314            | 24 485            |
| Provisions for losses on loans to banks and other financial institutions         | (334)             | (300)             | (505)             |
| Loans to banks and other financial institutions, net                             | 15 617            | 84 014            | 23 980            |
| Loans to customers   | 9 374 309         | 9 561 649         | 9 466 760         |
| Provisions for losses on loans to customers                                      | (811 185)         | (910 718)         | (964 227)         |
| Loans to customers, net  | 8 563 125         | 8 650 930         | 8 502 534         |
| Fixed assets   | 615 957           | 602 644           | 623 305           |
| Intangible assets  | 127 403           | 104 383           | 106 686           |
| Investments in the subsidiary  | 128 920           | 128 796           | 129 877           |
| Investments in associate   | 130 029           | 107 737           | 110 564           |
| Other assets   | 727 871           | 550 278           | 577 727           |
| <b>Total assets</b>  | <b>24 558 751</b> | <b>25 083 261</b> | <b>24 800 095</b> |
| <b>LIABILITIES</b>   |                   |                   |                   |
| Deposits and balances from banks and other financial institutions                | 364 840           | 308 927           | 148 635           |
| Current accounts and deposits from customers                                     | 16 082 077        | 15 673 447        | 15 646 316        |
| Current accounts and deposits of Government Agencies and local authorities of KR | 863 677           | 1 144 163         | 1 266 849         |
| Loans payable to the National Bank of Kyrgyz Republic                            | 856 762           | 712 676           | 644 855           |
| Other borrowed funds   | 1 259 050         | 2 380 280         | 2 126 792         |
| Subordinated Debt  | 110 313           | 107 638           | 102 630           |
| Debt securities issued   | 118 784           | 294 116           | 315 594           |
| Income tax   | 15 430            | 6 429             | -                 |
| Other liabilities  | 685 754           | 557 454           | 592 418           |
| <b>Total liabilities</b>   | <b>20 356 687</b> | <b>21 185 130</b> | <b>20 844 089</b> |
| <b>SHAREHOLDERS' FUNDS</b>   |                   |                   |                   |
| Share capital  | 1 202 600         | 1 201 442         | 1 211 527         |
| Share premium  | 34 016            | 33 984            | 34 269            |
| Retained earnings and other reserves for general banking risks                   | 2 690 241         | 2 583 547         | 2 605 234         |
| Current year income/ loss  | 275 207           | 79 159            | 104 975           |
| <b>Total equity</b>  | <b>4 202 064</b>  | <b>3 898 131</b>  | <b>3 956 005</b>  |
| <b>Total liabilities and equity</b>  | <b>24 558 751</b> | <b>25 083 261</b> | <b>24 800 095</b> |

Chief Executive Officer

Kwang-Young Choi

Chief Finance Officer

Mansoor Ali Halari

Chief accountant

Cholpon Suvanbekova



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CJSC "Kyrgyz Investment and Credit Bank"

STATEMENT OF COMPREHENSIVE INCOME

as at 31 October, 2017 (inclusive)

KGS '000

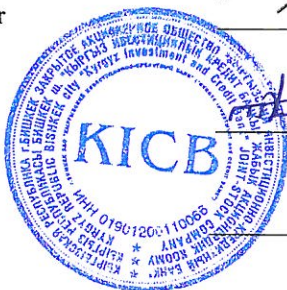
|   | 31.10.2017       | 31.10.2016     |
|---|------------------|----------------|
| Interest income   | 1 418 569        | 1 434 408      |
| Interest expense  | (617 501)        | (669 513)      |
| Net interest income before impairment losses on interest bearing assets | 801 068          | 764 895        |
| Impairment losses on interest bearing assets                            | 158 473          | (125 810)      |
| <b>Net interest income</b>  | <b>959 541</b>   | <b>639 085</b> |
| Fee and comission income  | 257 258          | 220 488        |
| Fee and comission expense   | (103 076)        | (89 613)       |
| Net foreign exchange income   | 166 253          | 168 942        |
| Share of profit in subsidiary   | 5 127            | -              |
| Share of profit in associate  | 22 533           | 7 230          |
| Other operating income  | 14 178           | 21 412         |
| Impairment losses on other transactions                                 | (176 295)        | (51 324)       |
| <b>Net non-interest income</b>  | <b>185 978</b>   | <b>277 136</b> |
| Reserves for non-income taxes   | -                | -              |
| <b>Operating income</b>   | <b>1 145 519</b> | <b>916 221</b> |
| Operating expense   | (835 609)        | (808 793)      |
| <b>Operating profit</b>   | <b>309 910</b>   | <b>107 427</b> |
| Other non-operating income and expense                                  | -                | -              |
| <b>Profit before income tax</b>   | <b>309 910</b>   | <b>107 427</b> |
| Income tax expense  | (34 703)         | (28 268)       |
| <b>Profit for the period</b>  | <b>275 207</b>   | <b>79 159</b>  |
| Other comprehensive income  | -                | -              |
| <b>Total comprehensive income for the period</b>                        | <b>275 207</b>   | <b>79 159</b>  |

Chief Executive Officer



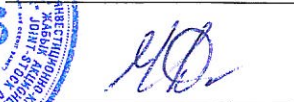
Kwang-Young Choi

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