

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 31 March 2022 (inclusive)

KGS '000

	31/03/2022	31/03/2021	31/12/2021
ASSETS			
Cash	1,689,459	1,540,322	1,775,226
Due from National Bank of Kyrgyz Republic	3,999,828	3,440,774	3,436,774
Provisions for losses on due from National Bank of Kyrgyz Republic (1)	0	0	0
Due from National Bank of Kyrgyz Republic, net	3,999,828	3,440,774	3,436,774
Due from banks	10,902,985	9,229,749	11,884,603
Provisions for losses on due from banks (2)	(29,389)	(10,174)	(8,476)
Due from banks, net	10,873,596	9,219,576	11,876,127
Held to maturity securities	2,059,811	4,250,950	3,655,881
Provisions for losses on held to maturity securities (3)	0	0	0
Held to maturity securities, net	2,059,811	4,250,950	3,655,881
Amounts receivable under reverse repurchase agreements	0	0	0
Loans to banks and other financial institutions	200,219	235,272	265,228
Provisions for losses on loans to banks and other financial institutions (4)	(6,968)	(8,733)	(9,826)
Loans to banks and other financial institutions, net	193,251	226,539	255,402
Loans to customers	16,201,030	15,387,670	16,429,640
Provisions for losses on loans to customers (5)	(1,705,652)	(1,658,710)	(1,802,974)
Loans to customers, net	14,495,378	13,728,961	14,626,667
Fixed assets	1,346,570	1,314,406	1,314,906
Intangible assets	321,984	310,669	335,984
Right-of-use assets	214,127	179,335	214,000
Investments in associate	345,327	295,025	333,020
Other assets	1,276,837	1,215,759	1,270,370
Total assets	36,816,167	35,722,315	39,094,357
LIABILITIES			
Deposits and balances from banks and other financial institutions	794,275	760,766	693,032
Current accounts and deposits from customers	22,958,774	23,007,978	25,310,507
Accounts of and loans from Government Agencies and local authorities of KR	977,998	909,341	876,544
Loans payable to National Bank of Kyrgyz Republic	118,558	401,886	168,986
Other borrowed funds	3,192,901	2,555,578	3,396,448
Subordinated Debt	104,192	117,394	107,411
Debt securities issued	122,962	0	42,540
Lease liabilities	224,862	185,981	223,541
Income tax payable	22,159	2,443	7,660
Other liabilities	1,596,045	1,499,857	1,744,370
Total liabilities	30,112,726	29,441,224	32,571,039
SHAREHOLDERS' FUNDS			
Share capital	1,457,908	1,483,636	1,483,276
Share premium	41,238	41,966	41,956
Retained earnings and other reserves	4,772,317	4,484,191	4,488,114
Current year income/ loss	271,263	138,493	370,424
Cumulative translation reserve	(60,470)	(74,549)	(78,759)
Total equity attributable to Group shareholders	6,482,256	6,073,736	6,305,009
Non-controlling interest	221,185	207,355	218,308
Total equity	6,703,441	6,281,091	6,523,317
Total liabilities and equity	36,816,167	35,722,315	39,094,357

Provisions based on NBKR requirements:

(1) Provisions for losses on due from National Bank of Kyrgyz Republic	0	0	0
(2) Provisions for losses on due from banks	(29,389)	(10,174)	(8,476)
(3) Provisions for losses on held to maturity securities	0	0	0
(4) Provisions for losses on loans to banks and other financial institutions	(6,968)	(8,733)	(9,826)
(5) Provisions for losses on loans to customers	(1,705,652)	(1,658,710)	(1,802,974)

Chief accountant

Cholpon Suvanbekova

Chief Finance Officer

Gulnara Shamshieva

Chief Executive Officer

Artur Ali

Financial report of CJSC "Kyrgyz Investment and Credit Bank, as well as its appendixes can be obtained in Head Office, branches and sub-branches of CJSC "Kyrgyz Investment and Credit Bank".

Registered address of Head Office: 720040, Bishkek, Erkindik blvd., 21

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

as at 31 March 2022 (inclusive)

KGS '000

	31/03/2022	31/03/2021
Interest income	661,093	640,545
Interest expense	(258,430)	(247,359)
Net interest income before impairment losses on interest bearing assets	402,663	393,186
Impairment losses on interest bearing assets	55,013	2,299
Net interest income	457,676	395,485
Fee and comission income	137,156	111,361
Fee and comission expense	(85,854)	(63,813)
Net foreign exchange income	153,424	61,353
Share of profit in associate	18,369	(9,966)
Other operating income	22,040	20,274
Impairment losses on other transactions	21,281	26,472
Net non-interest income	266,416	145,682
Reserves for non-income taxes		
Operating income	724,092	541,167
Operating expense	(422,619)	(385,386)
Operating profit	301,473	155,781
Other non-operating income and expense		
Profit before income tax	301,473	155,781
Income tax expense	(30,487)	(13,490)
Profit for the period	270,986	142,291
Foreign currency translation differences	20,704	(10,210)
Total comprehensive income for the period	291,690	132,081
Profit attributable to:		
Equity holders of the Group	271,263	138,493
Non-controlling interest	(277)	3,798
	270,986	142,291
Total comprehensive income attributable to:		
Equity holders of the Group	288,815	132,613
Non-controlling interest	2,875	(532)
	291,690	132,081
For information:		
Profir per share of Equity holders of the Group	2	1
Profit for the period based on NBKR requirements:	270,986	142,291

Chief accountant

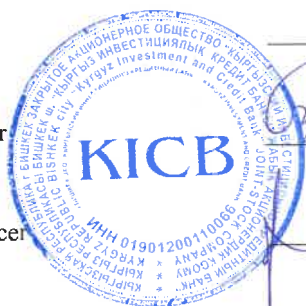
Cholpon Suvanbekova

Chief Finance Officer

Gulnara Shamshieva

Chief Executive Officer

Arif Ali



CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS

as at 31 March 2022 (inclusive)

KGS '000

	31/03/2022	31/03/2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts	628,597	531,720
Interest payments	(238,226)	(205,847)
Fee and commission receipts	136,573	106,178
Fee and commission payments	(106,304)	(84,993)
Net receipts from foreign exchange	182,745	63,918
Other income receipts	18,506	20,885
General and other administrative expenses	(309,490)	(255,808)
(Increase)/decrease in operating assets		
Reverse repurchase agreements	0	0
Loans to customers	2,139,564	(88,477)
Other assets	(29,817)	(17,611)
Increase/(decrease) in operating liabilities		
Deposits and balances from banks and other financial institutions	153,058	120,833
Current accounts and deposits from customers	(4,736,349)	(645,070)
Other liabilities	106,294	(14,200)
Net cash from/(used in) operating activities before income tax paid	(2,054,848)	(468,473)
Income tax paid	(16,428)	(2,892)
Cash flows from/(used in) operations	(2,071,276)	(471,364)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary, net of cash received	0	(468,414)
Receipt of dividends from associated companies	0	0
Purchase of investments in securities	(60,997,193)	(12,142,910)
Repayment of investments in securities	62,207,725	12,873,545
Purchases of property, equipment and intangible assets	(100,797)	(29,967)
Proceeds on sale of property, equipment and intangible assets	0	0
Cash flows from investing activities	1,109,735	700,669
CASH FLOWS FROM FINANCING ACTIVITIES		
Placement of debt securities issued	107,032	0
Redemption of debt securities issued	0	0
Repayment of subordinated debt	1,479	0
Receipt of other borrowed funds	141,945	0
Repayment of other borrowed funds	46,667	(116,864)
Dividends paid	0	0
Cash flows (used in)/from financing activities	297,122	(116,864)
Net increase in cash and cash equivalents	(664,419)	112,440
Effect of changes in exchange rates on cash and cash equivalents	160,088	(179,847)
Cash and cash equivalents at the beginning of the year	17,096,603	14,278,252
Cash and cash equivalents at the end of the period	16,592,272	14,210,845

Chief accountant

Cholpon Suvanbekova

Chief Finance Officer

Gulnara Shamshieva

Chief Executive Officer

Arif Ali



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CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
as at 31 March 2022 (inclusive)

KGS '000

	Share capital	Share premium	Retained earning and other reserves for general banking risks	Cumulative translation reserve	Total equity attributable to Group shareholders	Non-controlling interest	Total
31 December 2020	1,446,372	40,912	4,359,498	(67,851)	5,778,930	203,572	5,982,502
Total comprehensive income	0	0	(101,322)	0	(101,322)	0	(101,322)
Foreign currency translation differences	37,265	1,054	364,507	(6,698)	396,128	(15)	396,112
Non-controlling interest	0	0	0	0	0	3,798	3,798
Dividends paid	0	0	0	0	0	0	0
31 March 2021	1,483,636	41,966	4,622,684	(74,549)	6,073,736	207,355	6,281,091
31 December 2021	1,483,276	41,956	4,858,537	(78,759)	6,305,009	218,308	6,523,317
Total comprehensive income	0	0	271,263	0	271,263	0	271,263
Foreign currency translation differences	(25,368)	(718)	(86,220)	18,289	(94,016)	3,154	(90,862)
Non-controlling interest	0	0	0	0	0	(277)	(277)
Dividends paid	0	0	0	0	0	0	0
31 March 2022	1,457,908	41,238	5,043,580	(60,470)	6,482,256	221,185	6,703,441



Chief accountant
Cholpon Suvanbekova

Chief Finance Officer
Gulnara Shamsheva

Chief Executive Officer
Arif Ali

Arif Ali

CJSC "Kyrgyz Investment and Credit Bank"

INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS
as at 31 March 2022 (inclusive)

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	8.9%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0.1%
Maximum interbank placements risk (K1.3)	not more than 30%	2.5%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	7.8%
Capital Adequacy ratio (K2.1)	not less than 12%	25.2%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 6%	22.8%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 4.5%	22.8%
Leverage ratio (K2.4)	not less than 8%	15.0%
Liquidity ratio (K3.1)	not less than 45%	67.6%
Total number of days with violation of open long FX position (K4.2)	not more than 10%	0
Total number of days with violation of open short FX position (K4.3)	not more than 10%	0
Capital buffer	not less than 20%	25.2%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	not applicable
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	not applicable

Chief accountant

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Chief Executive Officer



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